

LIST OF SUSPENDED/EXPELLED ISE BROKERS

(Expulsion/Suspension/Forfeiture on account of Non-Settlement of Investor Complaints)

As of March 17, 2015

S.No.	Name of Defaulter	Date of Expulsion/Suspension/Forfeiture	Status
Expelled Brokers:			
1.	Muhammad Ahmed Nadeem Securities (SMC-Pvt.) Ltd.	12-06-2012	The company was expelled due to its voluntary winding up petition filed in IHC in May 2012.
2.	Imperial Investments (Pvt.) Ltd.	21-12-2012	The company was expelled due to its voluntary winding up petition filed in IHC in November 2012.
3.	GR Securities (SMC-Pvt.) Ltd.	29-01-2014	TRE Certificate alongwith other assets of the company were forfeited due to non-compliance of the arbitration award passed against the company.
4.	Excel Securities (Pvt) Limited	13-02-2015	TRE Certificate and all ISEL shares were forfeited vested with ISE for non settlement of outstanding claims against the company
Suspended Broker(s)			
1.	Fincap Investments (Pvt) Limited	21-02-2014	The broker has failed to rectify non compliances as reported in System Audit Report and pay the penalty imposed under the Regulations Governing System Audit of the Brokers of ISE 2004.
2.	United Equities (SMC-Pvt) Limited	25-08-2011	The company was suspended due to nonpayment of dues to the Exchange.
3.	Orion Investments (Pvt) Limited	16-04-2010	The company was suspended due to nonpayment of dues to the Exchange.
4.	Rich Securities (Pvt) Limited	25-08-2011	The company was suspended due to nonpayment of dues to the Exchange.
5.	Ali Securities (Pvt) Limited	25-08-2011	The company was suspended due to nonpayment of dues to the Exchange.

6.	Mir Shah Jahan Khetran	25-08-2011	The member was suspended due to nonpayment of dues to the Exchange.
7.	Mr. Shahid Hassan Awan	01-04-2009	The member was suspended due to nonpayment of dues to the Exchange.
8	Islamabad Securities (Pvt) Limited	04-04-2014	The broker is suspended on account of failure to maintain prescribed amount of NCB as of December 31, 2013